

LGBT Youth Scotland

**REPORT AND
FINANCIAL STATEMENTS**

For the year ended 31 March 2020

**Charity No SC024047
Company No SC244805**

**WHITELAW WELLS
Chartered Accountants**

NORTH BERWICK

EDINBURGH

GLASGOW

LGBT Youth Scotland

DIRECTORS' REPORT

For the year ended 31 March 2020

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LGBT Youth Scotland

DIRECTORS' REPORT

For the year ended 31 March 2020

The directors are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2020.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

The principal objective of LGBT Youth Scotland is to improve the life chances of lesbian, gay, bisexual and transgender (LGBT) young people, through the direct provision of services for young people, building the capacity of other organisations to support young people and campaigning for the rights of LGBT young people between the ages of 13 and 25 years.

Our vision is that Scotland is the best place to grow up for lesbian, gay, bisexual, transgender and intersex young people.

Our mission is to play a leading role in the provision of quality youth work to LGBTI young people that promotes their health and wellbeing and to be a valued and influential partner in LGBTI equality and human rights.

LGBT Youth Scotland's new 5-year 'Strategy for a Sustainable Future' focuses on 7 strategic objectives and outcomes to 2023. The strategy was founded on feedback from a wide number of stakeholders including young people, staff, volunteers, funders and partners.

Outcome #1 – Youth Work Changes Lives

LGBTI young people's health, wellbeing, learning and progression are improved by having safe spaces available in both universal and targeted youth work. In turn, this increases their life opportunity

Outcome #2 – Better by Design

The programmes, direction and governance of LGBT Youth Scotland are improved through young people's direct involvement. In turn, young people develop leadership skills and learning for life and work.

Outcome #3 – Virtual Reality

LGBTI young people are better connected with their allies at school and in the wider community. They have better access to information and support through effective digital platforms.

Outcome #4 – Time to Shine

There is increased innovation and improved practice in LGBTI inclusive education, and strengthened partnerships with schools and other settings for young people.

Outcome #5 – Productive Partnerships

Organisations and professional have an increased understanding of the rights of LGBTI people and have the skills and knowledge to develop more inclusive services.

LGBT Youth Scotland

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For the year ended 31 March 2020

Objectives and Activities (continued)

Outcome #6 – Walking the Talk

Volunteers and staff are more skilled and better supported to deliver the work of LGBT Youth Scotland and are ambitious for young people, within available resources.

Outcome #7 – Digital Story Telling

We run effective campaigns and engagement with LGBTI young people, their supporters and the wider community.

These outcomes are delivered through an annual operational plan and monitored by the Senior Leadership Team, Chief Executive and Board of Trustees.

Volunteers

Many volunteers give up their time to assist staff with the delivery of services across the work of the charity, particularly at weekends and in the evenings. The directors are greatly indebted to these volunteers for their commitment and support.

In 2019/20 we reviewed and improved our Youth Work Ready Volunteer training and introduced 48 new volunteers into the team, supporting young people and the charity's other work throughout the year. Over the year volunteers donated approximately 7965 hours of time to support the charity, from helping in youth groups to supporting young people via Live Chat and lending their skills in fundraising and tech to our Resources and Development team.

Achievements and Performance

In 2019-2020 LGBT Youth Scotland provided face to face Youth Work through 956 weekly youth group sessions in 15 local authority areas across Scotland. These groups engaged with approximately 1,000 young people. In addition, we delivered over 1,500 1:1 coaching sessions within this period. Online, our Digital Youth Work Service had 634 interactions across Live Chat, email and text. 80% of interactions were with young people and the rest were a mix of parents, schools and external agencies. In those that told us their location (just over half) we supported young people from 30 of the 32 local authorities.

In addition, we create opportunities for young people to have their voices heard by key decision makers. To this end, 31 young people engaged in Youth Commissions that looked at addressing Housing and Homelessness provision for LGBT young people, improving the experiences of Care Experienced young people and supporting the reform of the Gender Recognition Act (2003) to improve the lives of trans young people. We also continued to have 2 youth representatives on the Scottish Youth Parliament.

Alongside our youth work, we increase awareness and support for LGBTI young people across Scotland through working with partners. In 2019-2020, we worked with 118 clients on our LGBT Charter programme, helping to create long term change in society through a more LGBT inclusive environment. In addition, we delivered training to approximately 3,000 professionals and students and across 18 different local authority areas, engaging with a minimum of 83 organisations. That is across all our training packages themed around LGBT Awareness, Supporting Trans Young People, LGBT Domestic Abuse, Initial Teacher Education and Homophobic, Biphobic & Transphobic bullying.

LGBT Youth Scotland

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For the year ended 31 March 2020

Achievements and Performance (continued)

In terms of our reach in education settings, of the number noted above, we worked with 74 schools as part of our LGBT School Charter Programme and trained more than 1,400 teachers and student teachers during this year. LGBT Youth Scotland also continues to be a key member of the Scottish Government's LGBT Inclusive Education Implementation group. This group is due to conclude in March 2021.

Our Impact:

Direct Impact

LGBT Youth Scotland changes and saves lives of young people through our direct youth work. We evaluate our impact annually through our Youth Work Survey based on the National Youth Work Outcomes. Key highlights are:

- We support young people to manage personal, social and formal relationships with 79% of young people agreeing that LGBT Youth Scotland's services had helped them to make new friends and feel part of a community. In addition we have significant positive impacts on personal relationships (nearly 70%) and family relationships (nearly 50%).

"I have achieved an increase in confidence and I have gained knowledge from the activities my group has been doing"

- We help young people to be confident, resilient and optimistic for the future: Over half of young people accessing our services feel that their involvement with LGBT Youth Scotland increased their confidence at school or in applying for education, training or work in the past 12 months. We directly helped 22% to get into a new course at school, college or university, start a new volunteering role, or a new job.

"Since joining LGBTYS around a year ago, I've left school and started a college course that in 3 years time will leave me with a degree. I don't think this is a step I would ever have taken without the support of my friends and youth worker from my youth group."

"I had taken time out from education for a year. I was hesitant to return to college as I felt like I had failed and as if I was behind compared to others my age – the classmates I started with were now a year above me. The staff at LGBTYS listened to my concerns and reminded me that taking time out for mental health reasons did not mean I had failed and they encouraged me to return. I returned to my course in January and had more confidence in my ability to complete the course. This has reflected in my grades"

- We support young people to create, describe and apply their learning and skills with 63% of young people agreeing that their involvement with LGBT Youth Scotland's services in the last 12 months had helped them to develop new skills.

"I've achieved at becoming more confident in not only skills we have been developing in our club activities but also my confidence in myself and talking with others"

LGBT Youth Scotland

DIRECTORS' REPORT

For the year ended 31 March 2020

Achievements and Performance (continued)

Indirect Impact

We indirectly impact the lives of young LGBTI people across Scotland through our LGBT Charter programme. This builds the capacity of local communities and partners, in order to improve services and workplaces for LGBT young people.

In total 30 organisations were awarded an LGBT Charter in this financial year (18 schools and 12 other clients). We saw an increase in the standard of LGBT Charter submissions this year with the first publicly funded Secondary schools achieving a Gold Award: Dumfries Academy (Dumfries and Galloway), Shawlands Academy (Glasgow) and Kirkcaldy High School (Fife). Key strategic awardees included the University of Strathclyde, the Scottish Childrens Reporter, Cyrenians and Children 1st.

In terms of the impact of the overall LGBT Charter programme 100% of respondents agreed that it had created a more inclusive environment for their LGBT service users, pupils and their staff.

'LGBT pupils report feeling more accepted in school which promotes positive wellbeing and overall better experience of being in school. We now have a whole school approach to supporting LGBT pupils and staff which allows for voices to be heard and valued. There now is a feeling of confidence within all staff and pupils that we are moving in the right direction and that inclusion, diversity and equality is at the heart of our school.'

Using base-line measurements we can also track the impact of our training with teachers. Overall, their confidence to support and include LGBT pupils in their school had risen by around 43%.

"Very engaging, content pitched at correct level – I am more aware of legislation and people having the right to celebrate their identity"

Wider Impact

We had wider impact across Scotland through representation on the Scottish Youth Parliament where our MSYPs successfully passed three motions. These focused on the importance of improved action and responses to LGBT young people's poor mental health, reducing the cost of a Gender Recognition Certificate and safer spaces in schools.

Our Youth Commission members hosted a round table on Gender Recognition Act (2004) reform and met with the Scottish Government's Minister for Older People and Equalities to discuss the needs and experiences of transgender young people. They consulted with more than 130 young people to develop their response to the Scottish Government consultation. A consultation was also carried out with 40 care experienced young people, which fed into the Independent Care review and young people fed into the development of a national Youth Homelessness Pathway.

VAT registration

In 2019 LGBT Youth Scotland became registered for VAT with an effective date of the 1st May 2018. The registration was triggered by increased levels of income from the provision of LGBT Charter services, training and other contracted work. The effects of this registration and settlement of any VAT obligations are included within this set of accounts.

LGBT Youth Scotland

DIRECTORS' REPORT

For the year ended 31 March 2020

Financial Review

The net expenditure for the year, after losses of £26,825 (2019: gains £10,920) on investments, amounted to £68,804 (2019: net income £98,708). After actuarial gains on the pension provision of £2,000 (2019: £34,000), the total deficit for the year was £66,804 (2019: surplus £132,708), of which £41,803 surplus (2019: £102,571) related to unrestricted funds.

Reserves policy

Total funds arising from past operating results amounted to £358,862 (2019: £425,666) as at the year-end. The free reserves, being unrestricted funds not tied up in tangible fixed assets, amounted to £246,042 (2019: £204,239) and restricted funds amount to £112,820 (2019: £221,427). It is the policy of the directors to have at least three months' operating costs in free reserves, which is assumed to equate to around three months' total annual costs and amounts to approximately £300,000. Given the current financial climate and the fact that most grant making bodies do not give funding for reserves, it is difficult to build up free reserves and the fund currently falls short of the desired amount. Given the revenue funding secured for 2020/21, the directors are satisfied the balance is sufficient to meet contractual obligations to staff. The directors continue to examine the requirement to maintain reserves and will include this in financial planning moving forward.

Investment policy

The Charity's reserve policy is to hold three months' of planned expenditure as reserves to ensure continued financial security and to provide for contingencies. LGBT Youth Scotland seeks investment growth within an acceptable level of risk. A proportion of reserves will be held in long term investments with the objective of generating a return in excess of inflation. A proportion of reserves will be held in short term investments. The policy is to keep at least 90% of the long term reserves in investments that can be realised within three months. All of the short term reserves should be realisable within one month. The Charity aims to invest ethically, and ensure that its investments do not conflict with its aims.

Principal funding

Principal funders during the year are as shown at note 3. In addition, a significant amount of income was generated by way of fees for the provision of training and other services. The charity is grateful for all of the funding support it received in the year to deliver its work.

Grants policy

The charity occasionally receives project funding which it distributes to project partners and other individuals and organisations involved in delivering charitable activities. The charity distributes funding once it has approved the project activities being undertaken by the grant beneficiary and the relevant paperwork has been completed by the beneficiary.

Risk management

Effective risk management is important to the Board; ensuring that the charity operates within its financial capabilities and makes prudent financial decisions. In addition to financial risk management, the Trustees also place a high priority on minimising exposure to risk to service users, staff, volunteers and visitors.

LGBT Youth Scotland

DIRECTORS' REPORT

For the year ended 31 March 2020

Financial Review (continued)

Policies and procedures are in place concerning service provision to children and vulnerable adults, health and safety, the GDPR and HR. Risk assessments are routinely carried out for the offices, general service provision and off-site events. These are reviewed by management, audited at a senior level and reported to Trustees.

The Charity has an organisation wide risk register which is reviewed by the Board on an annual rolling basis and as and when required in response to changes in the environment which increase risks and/or their potential impact. High impact risks are identified and mitigating strategies discussed and agreed.

The following have been identified as areas of most significant risk to the Charity:

Risk Description - Financial
A reliance on short-term grants, Trusts and local funding in an increasingly competitive and uncertain funding environment puts services at risk.
Strategy to manage risk Moving away from reliance on grants, Trusts and local funding towards a model which increases the unrestricted reserves of the charity through donations and fees. The focus has remained on raising unrestricted reserves by increasing the fundraising capability of the charity. Focus has also remained on the LGBT Charter Programme; helping to create safer more inclusive spaces and work environments for LGBT young people, whilst also increasing unrestricted income. A longer term plan around restricted funds has been created to aid with decision making and timings around grant income.
Risk Description – Operational & Financial
That the COVID19 pandemic, or any future global pandemic, will prevent the charity from providing regular direct youth services to LGBT Young people; with the risk of a negative impact on young people's health and wellbeing. That the COVID19 pandemic will negatively impact the charity's ability to raise unrestricted funds.
Strategy to manage risk The charity is accelerating its digital work to provide safe online spaces for young people so youth groups and one to one support can continue. Planning and risk management is being undertaken to manage the transition back to the offices and the provision of face to face youth services. Focus has been increased in relation to digital fundraising campaigns.
Risk Description - Reputation
Negative media and social media regarding trans young people can have a significant impact on their health and wellbeing. Where messages specifically link to the work of LGBT Youth Scotland there is a small risk of reputational damage.
Strategy to manage risk Oversight of all comms messages and responses through Leadership Team; a comms flow chart for dealing with requests from media sources; coalition meetings with key partners including Equality Network, Stonewall Scotland and the Scottish Trans Alliance; on-going communication with the children and young people's sector as well as our funders. If necessary, any actions that are threatening or criminal in nature will also be raised with the appropriate authorities.

LGBT Youth Scotland

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For the year ended 31 March 2020

Plans for Future Periods

A mid-way review of LGBT Youth Scotland's 5-year strategy was completed with the 7 outcomes outlined above being streamlined to 4. Focus has moved towards the impact our outcomes will have on the lives of LGBTI young people across Scotland and the refreshed strategy is available on our website.

Plans for 2020 – 2021 have been developed in light of the refresh.

- **Youth Work Changes Lives** – we will focus on delivery of consistent high-quality youth work across groups, 1:1, digital and youth commissions, innovate in digital youth work, gathering evidence on the impact our services have on LGBTI young's lives
- **Inclusive Education** – we will trial a more sustainable approach to LGBT Charter delivery; gathering data on the impact of the LGBT Schools Charter on teachers and school staff
- **Productive Partnerships** – we will implement a multi-year funding plan and innovate to bring in unrestricted funds; strengthen our communications highlighting evidence of impact and raising our profile, influencing funders, policy makers and better supporting young people
- **Youth Voice** – our Youth Reference Group will better inform our programmes and governance; we will consult with young people to inform our priorities for Youth Commissions and an LGBTYS Manifesto for the Scottish Government's 2021 election

Our team is central to this and we will innovate and implement approaches to support staff health and wellbeing; start to develop capacity in the organisation through a plan to develop and support our workforce; use technology to support efficiencies in the organisation; implement new tools to report, record and quality assure all youth work sessions.

COVID-19

LGBT Youth Scotland responded rapidly to the COVID-19 pandemic, ensuring that we continue to deliver support to LGBTI young people across Scotland while following Government advice and being mindful of the health and safety of our staff and partners and the young people we support. Since March 2020, LGBT Youth Scotland staff have been working remotely and services maintained via digital provision. We've worked with young people to deliver our Pride and Pixels online community, a dedicated, safe community space for them to meet, make friends and gain the peer support normally provided through face to face groups and national events. All of our youth groups are being delivered on the platform as well as all National Participation work and general text chat and voice channels for young people across the country to chat. We have also provided increased one to one support for LGBT young people via phone, voice chat and video calls. We've focused our support on the key areas that we knew LGBT young people are struggling with during lockdown:

- Reducing isolation
- Improving wellbeing and mental health
- Building resilience to deal with difficult home situations

Digital services form part of our long term strategy and we are working to develop a permanent digital youth work team to support this.

LGBT Youth Scotland

DIRECTORS' REPORT

For the year ended 31 March 2020

Plans for Future Periods (contd)

As an organisation, we reviewed our refreshed strategy which came into effect on April 1st against the backdrop of Covid-19 and believe that our ambitions remain unchanged. We have worked to ensure that our digital services deliver against outcomes agreed with our wide range of current funders and appreciate the support and flexibility from many of our grant funders through this period. We are looking to strengthen and diversify our grant portfolio in the short to medium term alongside looking to new methods for raising unrestricted income for the longer term to guarantee the long term sustainability of the charity.

Structure, Governance and Management

Governing document

On 27 February 2003, LGBT Youth Scotland was incorporated as a private company limited by guarantee and is recognised as a charity by the Office of the Scottish Charity Regulator. The company was established under a Memorandum of Association, which sets out the objects and powers of the company, and is governed under its Memorandum and Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of directors

LGBT Youth Scotland is governed by a board of directors, who are directors for the purpose of company law and trustees for the purpose of charity law. Under the requirements of the Memorandum and Articles of Association the members of the board are elected by the members and one third of the members of the Board are required to resign at each Annual General Meeting and are eligible for re-election.

In order to maintain a broad skills mix, members of the board are requested to provide a list of their skills (and update it each year) and, in the event of particular skills being lost due to resignations, individuals are approached to offer themselves for election to the board.

Directors induction and training

Most directors are already familiar with the practical work of the charity. New directors are invited to attend board meetings before being formally appointed to the board. Additionally, new directors are invited to attend a short induction meeting with the Convener and Chief Executive that covers:

- The obligations of board members;
- The main documents which set out the operational framework for the charity including the Memorandum and Articles; and
- The vision of the charity, current work and future objectives.

Members of the board of directors

Members of the board of directors who served during the year and up to the date of this report are set out on page 12 of the financial statements.

LGBT Youth Scotland

DIRECTORS' REPORT

For the year ended 31 March 2020

Structure, Governance and Management (contd)

Related parties

LGBT Youth Scotland co-operates with two separately constituted groups in the pursuit of their charitable objectives, providing staff resource and expertise to support their activities. Beyond Gender works to improve the lives of transgender young people aged 13-25 in Edinburgh and across Scotland. Allsorts provides services to young people aged 13-25 in the Dundee area.

Organisational structure

The charity has a board of directors of up to twelve members who meet quarterly and are responsible for the strategic direction and policy of the charity. At the year-end there were ten members of the board from a variety of backgrounds relevant to the work of the charity.

The Board has two formal sub-committee to scrutinise and make recommendations to the board on the organisation's resources and governance and to support implementation of the strategy. Work has moved forward to establish the Youth Reference Group to work alongside the Board of Trustees, ensuring that young people's voices are heard at a strategic level and to ensure their decisions reflect the needs and experience of the young people the charity works with.

The directors delegate responsibility for the management of LGBT Youth Scotland to the Chief Executive, who reports performance against operational and improvement plans approved by the board of directors. The Chief Executive and Head of Operations also report, via the Treasurer and Resources & Governance Sub-committee, on the financial position of the organisation. Management accounts are received and reviewed quarterly by the board and Resources and Governance Sub-committee.

Pay policy for senior staff

The directors and the senior management comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

The pay of the senior staff is reviewed annually.

LGBT Youth Scotland

DIRECTORS' REPORT

For the year ended 31 March 2020

Reference and Administrative Information

Charity name

LGBT Youth Scotland

Board of Directors

Robert Cole	Convener (resigned 2 August 2019)
Caron Duffus	Vice Convener (resigned 2 August 2019)
Katherine Burrows	Treasurer (from 31 August 2019)
Melinda Dolan	Convener (from 31 August 2019, resigned 30 November 2019)
Hamish Leiper	Treasurer (until 31 August 2019)
Ian Rivers	
Dean Fostekew	
Erika Schmidt	
Audrey Connolly	Vice Convener (from 23 November 2019)
Justin Beck	(appointed 30 November 2019)
Chenai Mautsi	(appointed 30 November 2019)
Lewis Shand Smith	Convener (appointed 23 November 2019)
Diletta Taris	(appointed 30 November 2019)

Company Secretary

Fergus McMillan	(resigned 26 April 2019)
Dr Mhairi Crawford	(appointed 31 August 2019)

Senior Management Team

Fergus McMillan	Chief Executive (resigned 26 April 2019)
Dr Mhairi Crawford	Chief Executive (appointed 31 August 2019)
Cara Spence	Head of Programmes
Nicola Booth	Head of Youth Work
Michelle Sodo	Head of Operations
Jane Griffin	Head of Partnerships

Registered Office and Operational Address

5/1 Mitchell House
Mitchell Street
Edinburgh EH6 7BD

Company Number

SC244805

Senior Statutory Auditor

Ingela Louise Presslie

Independent Auditors

Whitelaw Wells
Chartered Accountants
9 Ainslie Place, Edinburgh EH3 6AT

Bankers

Royal Bank of Scotland
31 North Bridge, Edinburgh EH1 1SK

Solicitors

MacRoberts
Excel House, 30 Sempole Street ,Edinburgh EH3 8BL

LGBT Youth Scotland

DIRECTORS' REPORT

For the year ended 31 March 2020

Statement of Responsibilities of the Directors

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the directors' are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities & Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Auditors

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

A resolution to re-appoint Whitelaw Wells as auditors for the ensuing year will be proposed at the annual general meeting.

LGBT Youth Scotland

DIRECTORS' REPORT

For the year ended 31 March 2020

Small Company Provisions

This report has been prepared in accordance with the special provisions of Part 15 Companies Act 2006 relating to small companies.

Approved by the Board of Directors on 1 October 2020 and signed on their behalf by:

A handwritten signature in black ink that reads "Katherine Burrows". The signature is written in a cursive style and is positioned above a horizontal line.

Katherine Burrows
Director

LGBT Youth Scotland

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND DIRECTORS

For the year ended 31 March 2020

Opinion

We have audited the financial statements of LGBT Youth Scotland for the year ended 31 March 2020, which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Accounting Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs UK) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees (who are also the directors of the company for the purposes of company law) use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND DIRECTORS

For the year ended 31 March 2020

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report, prepared for the purposes of company law and included within the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, included within the trustees' annual report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report, included within the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the director's report, included within the trustees' annual report, and from the requirements to prepare a strategic report.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page 13, the directors (who are also trustees of the charitable company for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

LGBT Youth Scotland

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND DIRECTORS

For the year ended 31 March 2020

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and the trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ingela Louise Presslie (Senior Statutory Auditor)
for and on behalf of Whitelaw Wells
Statutory Auditor
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

1 October 2020

Whitelaw Wells is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

LGBT Youth Scotland

STATEMENT OF FINANCIAL ACTIVITIES
INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 March 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income and endowments from:					
<i>Donations and legacies</i>	2	83,843	2,144	85,987	125,415
<i>Charitable activities</i>					
Grants	3	125,000	781,883	906,883	1,096,085
<i>Other trading activities</i>					
Fee income		94,592	1,533	96,125	52,679
Other income		3,159	642	3,801	3,843
<i>Investments</i>					
Bank interest receivable		828	-	828	531
Total income		307,422	786,202	1,093,624	1,278,553
Expenditure on:					
<i>Raising funds</i>	4	54,100	-	54,100	56,942
<i>Charitable activities</i>	5	166,853	914,650	1,081,503	1,133,823
Total expenditure		220,953	914,650	1,135,603	1,190,765
Net (loss)/ gain on investments	11	(26,825)	-	(26,825)	10,920
Net (expenditure)/income for the year	8	59,644	(128,448)	(68,804)	98,708
Transfers between funds	15	(19,841)	19,841	-	-
Other recognised gains					
Actuarial gains on pension provision	16	2,000	-	2,000	34,000
Net movement in funds for the year		41,803	(108,607)	(66,804)	132,708
Reconciliation of funds					
Total funds brought forward	15	204,239	221,427	425,666	292,958
Total funds carried forward		246,042	112,820	358,862	425,666

The company has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the company are classed as continuing.

The notes on pages 21 to 38 form part of these financial statements.

LGBT Youth Scotland

BALANCE SHEET

As at 31 March 2020

	Notes	£	2020 £	2019 £
FIXED ASSETS				
Tangible assets	10		-	-
Investments	11		123,177	2
			<hr/>	<hr/>
			123,177	2
			<hr/>	<hr/>
CURRENT ASSETS				
Debtors	12	33,321		218,717
Cash at bank and in hand		355,694		345,881
		<hr/>		<hr/>
		389,015		564,598
CURRENT LIABILITIES				
Creditors: Amounts due within one year	13	(102,330)		(78,934)
Provisions for liabilities due within one year	16	(8,000)		(8,000)
		<hr/>		<hr/>
NET CURRENT ASSETS			278,685	477,664
			<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			401,862	477,666
Provisions for liabilities due after more than one year	16		(43,000)	(52,000)
			<hr/>	<hr/>
NET ASSETS	14		358,862	425,666
			<hr/> <hr/>	<hr/> <hr/>
FUNDS				
Unrestricted	15		246,042	204,239
Restricted	15		112,820	221,427
			<hr/>	<hr/>
TOTAL FUNDS			358,862	425,666
			<hr/> <hr/>	<hr/> <hr/>

These accounts are prepared in accordance with the special provision of Part 15 of the Companies Act 2006.

Approved by the Directors on 1 October 2020 and signed on their behalf by:



Katherine Burrows

Director

The notes on pages 21 to 38 form part of these financial statements.

LGBT Youth Scotland

CASH FLOW STATEMENT

As at 31 March 2020

	2020 £	2019 £
Cash flows from operating activities:		
Net cash provided/ (used) by operating activities (below)	158,895	(34,625)
Cash flows from investing activities:		
Bank interest received	828	531
Purchase of investments	(150,000)	-
Sale of investments	-	218,629
Net cash (used)/ provided by investing activities	(149,172)	219,160
Change in cash and cash equivalents in the reporting period	9,813	184,535
Cash and cash equivalents brought forward	345,881	161,346
Cash and cash equivalents carried forward	355,694	345,881
<u>Cash and cash equivalents</u>		
Instant access bank deposits	354,230	344,332
Cash in hand	1,464	1,549
	355,694	345,881
<u>Reconciliation of net income to net cash flow from operating activities</u>		
Net (expenditure)/ income for the year (as per Statement of Financial Activities)	(66,804)	98,708
<u>Adjusted for:</u>		
Loss/ (gain) on investments	26,825	(10,920)
Bank interest received	(828)	(531)
Decrease/ (increase) in debtors	185,396	(123,046)
Increase in creditors	14,396	1,164
Net cash provided/ (used) by operating activities	158,985	(34,625)

LGBT Youth Scotland

NOTES TO THE ACCOUNTS

For the year ended 31 March 2020

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The charity constitutes a public benefit entity as defined by FRS 102.

LGBT Youth Scotland has confirmed funding until at least 31 March 2021. LGBT Youth Scotland maintains regular contact with the funders, reporting on progress and discussing plans for the future. In expectation of continued support, the Directors have continued to adopt the going concern basis of accounting. This assessment of going concern includes the expected impact of COVID-19 to the entity in the 12 months following the signing of these financial statements.

The financial statements contain information about LGBT Youth Scotland as a single company and not consolidated information as the parent of a group. The subsidiary, described at note 11, is dormant.

Financial instruments

Apart from investments, financial instruments comprise financial assets and financial liabilities which are recognised when the charity becomes a party to the contractual provisions of the instrument. They are classified as “basic” in accordance with FRS102 and are accounted for at the settlement amount due, which equates to the cost. Financial assets comprise cash, grants receivable and other debtors, and financial liabilities comprise creditors and provisions.

Income

All income is included in the Statement of Financial Activities when the charity has entitlement, there is probability of receipt and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Where entitlement is not conditional on the delivery of a specific performance by the charity, donations and grants are recognised when the charity becomes unconditionally entitled to the income. Where related to performance and specific deliverables, donations and grants are accounted for as the charity earns the right to consideration by its performance.
- Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.
- Income from other trading activities is recognised when the related services are provided.
- Income is only deferred where entitlement conditions have not been met or related services have not been provided as at the year end.
- Investment income is included when receivable.
- The charity is grateful for volunteers and donations-in-kind, which are not recognised in the accounts as the benefit to the charity cannot be reasonably quantified.

LGBT Youth Scotland

NOTES TO THE ACCOUNTS

For the year ended 31 March 2020

ACCOUNTING POLICIES (continued)

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of expenditure to which it relates.

- Cost of raising funds comprises those staff costs associated with preparing funding applications and meeting grant monitoring requirements. This is based on a percentage estimate of the total time spend by each person on this activity.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including governance costs.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- An organisational management charge is allocated to restricted projects as a contribution to support costs. Where possible, the charge is based on figures specified in funding agreements. Otherwise, the charge is calculated as 10% of income within the restricted project.

Operating leases

Costs incurred in respect of operating leases are charged to the Statement of Financial Activities on a straight-line basis over the life of the lease.

Tangible fixed assets and depreciation

Fixed assets are originally recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Computer Equipment - 25% Straight Line
- Fixtures and Equipment - 25% Straight Line
- Leasehold improvements - over leasehold period

Assets costing less than £1,000 are not capitalised. Donated assets are only included in the accounts when reliable cost information is available or where a reasonable estimate of cost can be made.

Investments

Investments are restated at fair value (which is deemed to be the same as market value) at the balance sheet date and the gain or loss taken to the Statement of Financial Activities, along with any realised gains or losses on disposals in the year.

LGBT Youth Scotland

NOTES TO THE ACCOUNTS

For the year ended 31 March 2020

ACCOUNTING POLICIES (continued)

Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Pensions

The Charity is a participating employer in The Pensions Trust Scottish Voluntary Sector Pension Scheme ("The Scheme"), which provided benefits based on final pensionable pay. The Scheme closed to future accrual on 31 March 2010. The assets of the Scheme are held separately from those of the charity. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

It is not possible in the normal course of events to identify on a consistent and reasonable basis the shares of underlying assets and liabilities belonging to individual participating employers. This is because the Scheme is a multi-employer Scheme where the Scheme assets are co-mingled for investment purposes and benefits are paid from total Scheme assets. Consequently the Board of Trustees have followed the FRS102 requirement to account for the contributions to the scheme as if it were a defined contribution scheme and to include on the balance sheet a provision for the present value of the deficit reduction payment plan.

The Charity now provides pension contributions for employees to defined contribution schemes.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Donations	83,843	2,144	85,987	125,415
	<hr/>	<hr/>	<hr/>	<hr/>
	83,843	2,144	85,987	125,415
	<hr/>	<hr/>	<hr/>	<hr/>

LGBT Youth Scotland

NOTES TO THE ACCOUNTS

For the year ended 31 March 2020

3. INCOME FROM CHARITABLE ACTIVITIES: GRANTS

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
<u>Core grants</u>				
City of Edinburgh Council	-	-	-	62,486
NHS Lothian	-	101,212	101,212	112,212
Scottish Borders Council	-	14,775	14,775	58,775
Scottish Government CYP&FEIF	75,000	-	75,000	75,000
YouthLink Scotland NVYOSF	-	9,671	9,671	4,500
<u>Project grants</u>				
BBC Children in Need – Glasgow Outreach	-	35,936	35,936	35,933
Big Lottery Fund – Investing in Communities	-	-	-	129,075
Cash Back for Communities – various projects	-	18,873	18,873	20,360
Clackmannanshire Council	-	3,824	3,824	-
Dumfries and Galloway Council Projects	-	27,835	27,835	33,185
Dundee City Council	-	1,408	1,408	-
East Dunbartonshire Council – Meeting the Needs of LGBT Young People	-	7,500	7,500	15,000
Falkirk Council – National Youth Services	-	30,000	30,000	30,000
Gannochy Trust - Tayside	-	15,000	15,000	20,000
Garfield Weston	50,000	-	50,000	-
HBT Anti-bullying	-	-	-	7,822
Henry Smith Foundation – Adult Volunteers	-	-	-	40,600
Henry Smith Foundation – Improving Lives	-	30,000	30,000	-
Highland Council	-	3,524	3,524	3,850
Hollywood Trust – Dumfries and Galloway Young People	-	45,000	45,000	48,000
Learning Link Scotland	-	4,000	4,000	-
Life Changes Trust – National Programmes	-	37,500	37,500	28,125
Life Long Learning	-	3,000	3,000	-
NHS Glasgow	-	-	-	29,000
Paul Hamlyn Foundation	-	30,000	30,000	-
Robertson Trust	-	18,000	18,000	-
SACRO - Fearless	-	3,000	3,000	-
Scottish Government – Equality Budget Funding	-	260,000	260,000	260,000
Scottish Government – VAWG	-	40,000	40,000	40,000
Carried forward	125,000	740,058	865,058	1,053,923

LGBT Youth Scotland

NOTES TO THE ACCOUNTS

For the year ended 31 March 2020

3. INCOME FROM CHARITABLE ACTIVITIES: GRANTS (continued)

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Brought forward	125,000	740,058	865,058	1,053,923
Stirling Council	-	9,500	9,500	-
South Ayrshire Council	-	10,260	10,260	15,255
Tesco	-	-	-	3,000
Youth Borders	-	-	-	2,000
Youthlink Scotland	-	19,925	19,925	20,357
Other Small Grants (up to £1,500)	-	2,140	2,140	1,550
	<u>125,000</u>	<u>781,883</u>	<u>906,883</u>	<u>1,096,085</u>

4. EXPENDITURE ON RAISING FUNDS

	HQ £	Total 2020 £	Total 2019 £
Staff costs (Note 7)	50,709	50,709	46,745
Project costs	4,314	4,314	6,137
Staff travel and other costs	1,274	1,274	1,365
Training and conferences	300	300	-
Repairs	-	-	1,689
Postage and stationery	302	302	189
Telephones and communication	291	291	359
Miscellaneous	-	-	68
Affiliations	680	680	160
Website and info dissemination	1,400	1,400	1,067
Organisational charge	(5,170)	(5,170)	(837)
	<u>54,100</u>	<u>54,100</u>	<u>56,942</u>

LGBT Youth Scotland

NOTES TO THE ACCOUNTS

For the year ended 31 March 2020

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	BLF						
	Adult	Investing in	National	Youth	Total	Total	
	HQ	Volunteer	Communities	Programs	Work	2020	2019
	£	£	£	£	£	£	£
Staff costs (Note 7)	151,613	-	59,953	235,618	345,567	792,751	833,691
Project costs	7,381	504	776	12,840	20,542	42,043	70,488
Staff travel and other costs	21,189	67	4,097	9,603	11,406	46,362	47,746
Training and conferences	1,510	-	120	234	82	1,946	6,948
Meetings	790	-	54	646	784	2,274	5,050
Rent	66,696	-	-	-	-	66,696	60,724
Heat and light	6,203	-	-	-	287	6,490	5,243
Insurance	5,713	-	-	-	165	5,878	1,129
Repairs	41,246	-	-	1,453	2,660	45,359	34,545
Postage and stationery	482	-	61	287	283	1,113	3,226
Telephones and communication	18,669	-	631	1,376	4,282	24,958	22,758
Photocopier	3,047	-	-	857	27	3,931	3,611
Miscellaneous	495	-	-	4	144	643	846
Affiliations	1,449	-	13	318	858	2,638	2,712
Website and info dissemination	721	-	86	5,586	2,514	8,907	24,848
Pension scheme interest payable	1,000	-	-	-	-	1,000	2,000
Organisational charge	(141,780)	-	6,946	74,516	65,488	5,170	837
Irrecoverable VAT	15,942	-	-	-	-	15,942	-
<i>Governance costs</i>							
Audit fees	5,400	-	-	-	-	5,400	5,760
Board meeting costs	2,002	-	-	-	-	2,002	1,661
	<u>209,768</u>	<u>571</u>	<u>72,737</u>	<u>343,338</u>	<u>455,089</u>	<u>1,081,503</u>	<u>1,133,823</u>

6. SUMMARY ANALYSIS OF EXPENDITURE AND RELATED INCOME FOR CHARITABLE ACTIVITIES

	BLF						
	Adult	Investing in	National	Youth	Total	Total	
	HQ	Volunteer	Communities	Programs	Work	2020	2019
	£	£	£	£	£	£	£
Total expenditure	(263,868)	(571)	(72,737)	(343,338)	(455,089)	(1,135,603)	(1,133,823)
<u>Income from:</u>							
Donations and legacies	83,843	-	-	-	2,144	85,987	125,415
Grants	184,596	-	30,000	339,535	352,752	906,883	1,096,085
Trading activities	97,752	-	18	-	2,156	99,926	56,522
Investments	828	-	-	-	-	828	531
	<u>103,151</u>	<u>(571)</u>	<u>(42,719)</u>	<u>(3,803)</u>	<u>(98,037)</u>	<u>(41,979)</u>	<u>87,788</u>
Net (expenditure)/income before investment gains							

LGBT Youth Scotland

NOTES TO THE ACCOUNTS

For the year ended 31 March 2020

7. STAFF COSTS AND NUMBERS	2020	2019
	£	£
Wages and salaries	757,707	790,847
Social Security costs	59,643	62,102
Defined contribution pension costs	26,110	27,487
	<u>843,460</u>	<u>880,436</u>

The average number of employees during the period, on a head count basis, was:

	2020	2019
Project workers	14	23
Operational staff and management	15	13
Sessional staff	14	6
	<u>43</u>	<u>42</u>

No employee received remuneration of more than £60,000 in either the current or previous years.

The total remuneration paid to key management during the year was £205,058 (2019: £210,135).

8. NET (EXPENDITURE)/INCOME FOR THE YEAR

	2020	2019
	£	£
This is stated after charging:-		
Auditor's remuneration: audit fees	4,900	5,760
Auditor's remuneration: other fees	500	-
Operating lease rentals	66,696	60,724
	<u>72,096</u>	<u>66,484</u>

No director received any remuneration for services as a director in either the current or previous years. Two directors received reimbursements totalling £2,295 (2019: three directors, £456) for travelling expenses incurred while acting on behalf of the charity.

Total income for the year was £1,093,624 (2019: £1,278,553) of which £307,422 (2019: £249,201) was unrestricted and £786,202 (2019: £1,029,352) was restricted.

Total expenditure for the year was £1,135,603 (2019: £1,190,765) of which £220,953 (2019: £179,510) was unrestricted and £914,650 (2019: £1,011,255) was restricted.

All investment and pension gains/losses were unrestricted in both the current and previous years.

LGBT Youth Scotland

NOTES TO THE ACCOUNTS

For the year ended 31 March 2020

9. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

10. TANGIBLE FIXED ASSETS

	Fixtures & equipment £	Computer equipment £	Total £
Cost			
At 1 April 2019	449	4,938	5,387
Disposals	(449)	(3,526)	(3,975)
	-----	-----	-----
At 31 March 2020	-	1,412	1,412
	-----	-----	-----
Depreciation			
At 1 April 2019	449	4,938	5,387
Disposals	(449)	(3,526)	(3,975)
	-----	-----	-----
At 31 March 2020	-	1,412	1,412
	-----	-----	-----
Net book value			
At 31 March 2020	-	-	-
	=====	=====	=====
At 31 March 2019	-	-	-
	=====	=====	=====

11. INVESTMENTS

	2019 £
Fair value of quoted investments at 31 March 2019	-
Additions	150,000
Unrealised loss on revaluation	(26,825)

Fair value of quoted investments at 31 March 2020	123,175
Unquoted investments – dormant subsidiary	2

Fair value of total investments at 31 March 2020	123,177
	=====
Historical cost of investments held at 31 March 2019	150,002
	=====

LGBT Youth Scotland

NOTES TO THE ACCOUNTS

For the year ended 31 March 2020

11. INVESTMENTS (continued)

LGBT Youth Scotland owns 100% of the issued ordinary shares in LGBT Scotland Limited, a dormant company registered in Scotland. The aggregate capital and reserves of LGBT Scotland Limited at its year-end of 31 March 2020 was £2. There was no profit or loss for the year ended 31 March 2020.

12. DEBTORS

	2020	2019
	£	£
Grants receivable	4,995	184,655
Other debtors	18,770	22,632
Prepayments	9,556	11,430
	33,321	218,717
	33,321	218,717

13. CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
Other creditors and accruals	24,881	28,878
PAYE and NI	17,841	16,610
Deferred income	43,797	33,446
VAT liability	15,811	-
	102,330	78,934
	102,330	78,934

Deferred income

	2020	2019
	£	£
Balance at 31 March 2019	33,446	29,500
Released to Statement of Financial Activities	(33,446)	(29,500)
Amounts received and deferred during the year	43,797	33,446
	43,797	33,446
	43,797	33,446

Deferred income relates to LGBT Charter and training fees paid in advance.

LGBT Youth Scotland

NOTES TO THE ACCOUNTS

For the year ended 31 March 2020

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances at 31 March 2020 as represented by:			
Investments	123,177	-	123,177
Net current assets	165,865	112,820	278,685
Provision for liabilities due after more than one year	(43,000)	-	(43,000)
	<hr/>	<hr/>	<hr/>
	246,042	112,820	358,862
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances at 31 March 2019 as represented by:			
Investments	2	-	2
Net current assets	256,237	221,427	477,664
Provision for liabilities due after more than one year	(52,000)	-	(52,000)
	<hr/>	<hr/>	<hr/>
	204,239	221,427	425,666
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

LGBT Youth Scotland

NOTES TO THE ACCOUNTS

For the year ended 31 March 2020

15. MOVEMENTS IN FUNDS	At 1 April 2019 £	Income £	Expenditure £	Transfers £	Other Gains/ (Losses) £	At 31 March 2020 £
Restricted funds						
Adult Volunteer Project	13,160	59,596	(45,293)	-	-	27,463
Big Lottery Fund - Investing in Communities	44,218	18	(58,760)	14,524	-	-
Borders	22,891	14,980	(41,421)	3,550	-	-
City of Edinburgh Council	27,532	105,950	(134,319)	837	-	-
Clackmannanshire	-	6,366	(5,109)	-	-	1,257
Dundee	-	8,908	(8,908)	-	-	-
Dumfries and Galloway: Young People	5,693	79,533	(85,226)	-	-	-
East Dunbartonshire	10,084	7,500	(17,584)	-	-	-
Falkirk	-	30,000	(30,000)	-	-	-
Glasgow Outreach	-	35,936	(37,366)	1,430	-	-
HBT Bullying Seminars	7,290	-	(4,682)	-	-	2,608
Henry Smith	-	30,000	(13,977)	-	-	16,023
Inverness	914	3,524	(4,438)	-	-	-
Learning and Development	1,071	-	(571)	(500)	-	-
Life Changes Trust	14,343	37,500	(33,217)	-	-	18,626
National Gathering	-	-	-	-	-	-
NHS Glasgow	20,000	-	(20,000)	-	-	-
NHS Lothian	5,827	-	(5,827)	-	-	-
Perth	20,000	21,900	(30,650)	-	-	11,250
Robertson Trust	-	18,000	(4,255)	-	-	13,745
SACRO	482	3,000	(3,482)	-	-	-
Scottish Government	8,899	260,000	(262,826)	-	-	6,073
Scottish Government – VAWG	1,020	40,000	(40,202)	-	-	818
South Ayrshire	18,003	13,991	(17,037)	-	-	14,957
Stirling	-	9,500	(9,500)	-	-	-
Total restricted funds	221,427	786,202	(914,650)	19,841	-	112,820
Unrestricted funds						
General fund	204,239	307,422	(220,953)	(19,841)	(24,825)	246,042
Total unrestricted funds	204,239	307,422	(220,953)	(19,841)	(24,825)	246,042
Total funds	425,666	1,093,624	(1,135,603)	-	(24,825)	358,862

LGBT Youth Scotland

NOTES TO THE ACCOUNTS

For the year ended 31 March 2020

15. MOVEMENTS IN FUNDS (continued)

Restricted Funds

Adult Volunteer Project is funded by the Scottish Government National Voluntary Organisations Support Fund (administered by YouthLink Scotland), Paul Hamlyn Foundation and Henry Smith Foundation to work with adult volunteers who assist with the delivery of services and increase organisational capacity, skills and experience and help widen the geographic spread.

Investing in Communities is funded by the Big Lottery Fund to be used for the Breaking Down Barriers project.

Borders is funded by Borders Council to provide individual and group support for LGBT young people in the Borders area.

City of Edinburgh Council funding aims to allow LGBTI young people to participate safely and effectively in groups and to manage personal, social and formal relationships.

Clackmannanshire is funded by Clackmannanshire Council to provide individual and group support for LGBT young people in the Clackmannanshire area.

Dundee is funded Cash for Communities. The project operates in Dundee and delivers the "Checkmates" youth work project and 1:1 support programme for LGBT young people.

Dumfries and Galloway Young People is funded by the Holywood Trust and Learning Link Scotland to develop the services delivered to LGBT youth in Dumfries and Galloway. Funds were transferred to support Dumfries and Galloway Core Projects which also meet the conditions of this grant.

East Dunbartonshire is funded primarily by East Dunbartonshire Council. The project operates in East Dunbartonshire offering drop-ins, one-to-one support, training and resources to professionals.

Falkirk is funded by Falkirk Council and Cash for Communities. The project operates in Falkirk offering drop-ins, one-to-one support, training and resources to professionals.

Glasgow Outreach is funded by NHS Glasgow, Comic Relief, Children in Need and Cash Back to deliver programmes of outreach and sexual health work in the Glasgow area.

HBT Bullying Seminars is funded by the Scottish Government to support the roll out and implementation of Addressing Inclusion and Respect for All.

Henry Smith funding is to be used for the Breaking Down Barriers project.

Inverness is funded by Cash for Communities. The project operates in Inverness offering drop-ins, one-to-one support, training and resources to professionals.

Learning and Development is funded by Youthlink Scotland. The project helps to build the capacity of LGBT Youth Scotland and the skills of its staff and volunteers to meet the needs of young people and tell the story of youth work using digital and social media.

LGBT Youth Scotland

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For the year ended 31 March 2020

15. MOVEMENTS IN FUNDS (continued)

Life Changes Trust project is to help develop and implement a new Youth Commission focused on the need and experiences of LGBT care experienced young people.

National Gathering was an event organised by LGBT Youth Scotland in partnership with Dumfries and Galloway Council for the Year of Young People. In excess of 150 young people from around Scotland attended the event.

NHS Glasgow funding is to provide support for internal staff peer support networks in Glasgow.

NHS Lothian funding is to help increase knowledge and awareness among LGBT young people about the risks of HIV and STI transmissions.

Perth is funded by The Gannochy Trust and Cash for Communities. The project operates in Perth offering drop-ins, one-to-one support, training and resources to professionals. Funds were transferred from National Youth Services, as noted above.

Robertson Trust funding is to support LGBTI youth work in Scotland.

SACRO is funded by Big Lottery and resources a project called Fearless, providing direct support to victims of domestic abuse. As this is a partnership project funds are received from the lead partner 'SACRO'. Funds were transferred from the General Fund as a contribution to the project.

Scottish Government funding is to support a programme of work that aims to reduce the discrimination experienced by LGBTI young people and the wider community; to build the capacity of public bodies to meet their needs; to engage directly with communities and provide opportunities for LGBTI young people to engage in civic Scotland. This includes policy and participation work, engaging with schools and education authorities, co-ordination of LGBT History Month and the implementation of the LGBT Charter.

South Ayrshire is funded by Cash Back and South Ayrshire Council to provide a local youth group.

Stirling is funded by Stirling Council and Cash for Communities. The project operates in East Dunbartonshire offering drop-ins, one-to-one support, training and resources to professionals.

Transfers from unrestricted funds to cover deficits on restricted funds.

LGBT Youth Scotland

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For the year ended 31 March 2020

15. MOVEMENTS IN FUNDS	At 1 April 2018 £	Income £	Expenditure £	Transfers £	Other Gains/ (Losses) £	At 31 March 2019 £
Restricted funds						
Adult Volunteer Project	13,880	45,100	(45,820)	-	-	13,160
Big Lottery Fund - Investing in Communities	50,815	129,075	(135,643)	(29)	-	44,218
Borders	5,065	61,246	(43,420)	-	-	22,891
City of Edinburgh Council	-	62,486	(34,954)	-	-	27,532
Clackmannanshire	5,844	-	(5,844)	-	-	-
Dundee	1,600	10,939	(13,599)	1,060	-	-
Dumfries and Galloway: Young People	5,998	82,470	(82,775)	-	-	5,693
East Dunbartonshire	7,499	15,000	(12,415)	-	-	10,084
Falkirk	63	30,000	(30,063)	-	-	-
Glasgow Outreach	29,647	41,933	(83,848)	12,268	-	-
HBT Bullying Seminars	-	7,822	(532)	-	-	7,290
Inverness	-	4,350	(3,436)	-	-	914
Learning and Development	10,339	20,357	(29,625)	-	-	1,071
Life Changes Trust	9,375	28,125	(23,157)	-	-	14,343
National Gathering	10,801	-	(10,801)	-	-	-
NHS Glasgow	-	20,000	-	-	-	20,000
NHS Lothian	-	114,231	(108,404)	-	-	5,827
Perth	5,380	25,250	(10,630)	-	-	20,000
SACRO	3,125	9,000	(11,643)	-	-	482
Scottish Government	8,750	260,000	(258,563)	(1,288)	-	8,899
Scottish Government – VAWG	133	40,000	(39,113)	-	-	1,020
South Ayrshire	12,529	21,968	(16,494)	-	-	18,003
Stirling	10,447	-	(10,476)	29	-	-
Total restricted funds	191,290	1,029,352	(1,011,255)	12,040	-	221,427
Unrestricted funds						
General fund	101,668	249,201	(179,510)	(12,040)	44,920	204,239
Total unrestricted funds	101,668	249,201	(179,510)	(12,040)	44,920	204,239
Total funds	292,958	1,278,553	(1,190,765)	-	44,920	425,666

LGBT Youth Scotland

NOTES TO THE ACCOUNTS

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16. PENSIONS

The company participates in the scheme, a multi-employer scheme which provides benefits to some 102 non-associated employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2017. This actuarial valuation was certified on 19 December 2018 and showed assets of £120.0m, liabilities of £145.9m and a deficit of £25.9m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers, to the scheme as follows:

Deficit contributions

From 1 April 2019 to 30 September 2026:	£1,404,638 per annum (payable monthly and increasing by 3% each year on 1st April)
From 1 April 2019 to 30 September 2027:	£136,701 per annum (payable monthly and increasing by 3% each year on 1st April)

The contributions to 30 September 2027 are in respect of those employers that have agreed concessions (both past and present) with the Trustee.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2014. This valuation showed assets of £88.2m, liabilities of £122.1m and a deficit of £33.9m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2016 to 31 October 2029:	£1,323,116 per annum (payable monthly and increasing by 3% each on 1st April)
From 1 April 2016 to 30 September 2031:	£292,376 per annum (payable monthly and increasing by 3% each on 1st April)
From 1 April 2016 to 30 September 2031:	£37,475 per annum (payable monthly)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the scheme liabilities.

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For the year ended 31 March 2020

16. PENSIONS (continued)

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

	2020	2019
	£	£
Present value of provision	51,000	60,000
	=====	=====

Reconciliation of Opening and Closing Provisions

	2020	2019
	£	£
Provision at start of period	60,000	100,000
Unwinding of the discount factor (interest expense)	1,000	2,000
Deficit contribution paid	(8,000)	(8,000)
Remeasurements - impact of any change in assumptions	(2,000)	1,000
Remeasurements – amendments to the contribution schedule	-	(35,000)
	=====	=====
Provision at end of period	51,000	60,000
	=====	=====

Income and Expenditure Impact

	2020	2019
	£	£
Interest expense	1,000	2,000
Remeasurements – impact of any change in assumptions	(2,000)	1,000
Remeasurements – amendments to the contribution schedule	-	(35,000)

Assumptions

	2020	2019	2018
Rate of discount (% per annum)	2.57	1.46	2.01

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

LGBT Youth Scotland

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The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

Deficit Contributions Schedule

	£
2019	8,000
2020	8,000
2021	8,000
2022	9,000
2023	9,000
2024	9,000
2025	5,000

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the company's balance sheet liability.

Contingent Liability

LGBT Youth Scotland has been notified by The Pensions Trust of the estimated employer debt on complete withdrawal from The Scottish Voluntary Sector Pension Scheme, based on the financial position of the Scheme as at 30 September 2019. At this date the estimated employer debt for LGBT Youth Scotland was £501,745, which includes the provision recognised in the financial statements above. The Directors have no intention of withdrawing from the scheme in the foreseeable future.

17. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2020 the company had total commitments under operating leases, payable as set out below.

	Land and Buildings £	Office Equipment £	Total 2020 £	Total 2019 £
Within 1 year	26,000	2,268	28,268	42,302
Within 1-5 years	104,000	4,649	108,649	7,093
After 5 years	117,000	-	117,000	-

LGBT Youth Scotland

NOTES TO THE ACCOUNTS

For the year ended 31 March 2020

18. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

No one individual had control over the charity during either the current or previous year.

19. COMPANY INFORMATION

The charitable company is limited by guarantee of its members and has no share capital. The liability of each member in the event of winding up is limited to £1.

No one individual had control over the charity during either the current or previous year and the company has no subsidiary undertakings.

The charity is registered in Scotland and its registered office and principal activities are disclosed in the Report of the Directors.