



The Parliament Project			Charity No (if any)	N/A
Annual accounts for the period				
Period start date	01/01/2020	To	Period end date	31/12/2020

Statement of financial activities

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	2,400	-	-	2,400	3,385
Charitable activities	S02	-	-	-	-	1,563
Other trading activities	S03	-	-	-	-	-
Grants	S04	-	39,722	-	39,722	64,275
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	2,400	39,722	-	42,122	69,223
Resources expended (Note 4)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	15,765	40,796	-	56,562	56,489
Separate material item of expense	S10	-	-	-	-	7,466
Other	S11	-	-	-	-	-
Total	S12	15,765	40,796	-	56,562	63,955
Net income/(expenditure) before investment gains/(losses)	S13	(13,365)	1,074	-	(14,439)	5,268
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	(13,365)	1,074	-	(14,439)	5,268
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	(13,365)	(1,074)	-	(14,439)	5,268
Reconciliation of funds:						
Total funds brought forward	S21	26,957	-	-	26,957	21,689
Total funds carried forward	S22	13,592	(1,074)	-	12,518	26,957

The Parliament Project
Balance Sheet
At 31/12/2020

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Current assets					
Debtors (Note 7)	-	-	-	-	603
Cash at bank and in hand (Note 8)	27,130	-	-	27,130	27,031
Total current assets	27,130	-	-	27,130	27,634
Creditors: amounts falling due within one year (Note 9)	11	14,601	-	14,612	677
Net current assets/(liabilities)	27,119	- 14,601	-	12,518	26,957
Total assets less current liabilities	27,119	- 14,601	-	12,518	26,957
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	27,119	- 14,601	-	12,518	26,957
Funds of the Charity					
Endowment funds	-	-	-	-	-
Restricted income funds	-	-	-	-	-
Unrestricted funds	13,592	- 1,074	-	12,518	26,257
Total funds	13,592	- 1,074	-	12,518	26,257

Signed on behalf of all the trustees

Signature	Print Name	Date of approval
	Lee Chalmers	44329
	Vicky Booth	44329

The Parliament Project

Notes to the accounts

For the year ended 31 December 2020

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2 Going concern

The organisation has funds to support the running costs for a further 6 months and is confident of its ability to raise additional funds in the meantime. The Power Up grant is a 3 year commitment from Comic Relief to contribute to charitable activity and operating costs which gives us financial confidence for the next three years.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

The Parliament Project
Notes to the accounts
For the year ended 31 December 2020

Note 2 **Accounting policies**
2.2 INCOME

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Yes</th> <th style="width: 33%;">No</th> <th style="width: 33%;">N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">✓</td> <td></td> <td></td> </tr> </tbody> </table>	Yes	No	N/a	✓		
Yes	No	N/a						
✓								
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Yes</th> <th style="width: 33%;">No</th> <th style="width: 33%;">N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">✓</td> <td></td> <td></td> </tr> </tbody> </table>	Yes	No	N/a	✓		
Yes	No	N/a						
✓								
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Yes</th> <th style="width: 33%;">No</th> <th style="width: 33%;">N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">✓</td> <td></td> <td></td> </tr> </tbody> </table>	Yes	No	N/a	✓		
Yes	No	N/a						
✓								
Government grants	The charity has received government grants in the reporting period	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Yes</th> <th style="width: 33%;">No</th> <th style="width: 33%;">N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">✓</td> <td style="text-align: center;">✓</td> <td style="text-align: center;">✓</td> </tr> </tbody> </table>	Yes	No	N/a	✓	✓	✓
Yes	No	N/a						
✓	✓	✓						
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Yes</th> <th style="width: 33%;">No</th> <th style="width: 33%;">N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">✓</td> <td></td> <td></td> </tr> </tbody> </table>	Yes	No	N/a	✓		
Yes	No	N/a						
✓								
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Yes</th> <th style="width: 33%;">No</th> <th style="width: 33%;">N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">✓</td> <td style="text-align: center;">✓</td> <td style="text-align: center;">✓</td> </tr> </tbody> </table>	Yes	No	N/a	✓	✓	✓
Yes	No	N/a						
✓	✓	✓						
Support costs	The charity has incurred expenditure on support costs.	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Yes</th> <th style="width: 33%;">No</th> <th style="width: 33%;">N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">✓</td> <td></td> <td></td> </tr> </tbody> </table>	Yes	No	N/a	✓		
Yes	No	N/a						
✓								
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Yes</th> <th style="width: 33%;">No</th> <th style="width: 33%;">N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">✓</td> <td></td> <td></td> </tr> </tbody> </table>	Yes	No	N/a	✓		
Yes	No	N/a						
✓								

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Yes</th> <th style="width: 33%;">No</th> <th style="width: 33%;">N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">✓</td> <td></td> <td></td> </tr> </tbody> </table>	Yes	No	N/a	✓		
Yes	No	N/a						
✓								
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Yes</th> <th style="width: 33%;">No</th> <th style="width: 33%;">N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">✓</td> <td></td> <td></td> </tr> </tbody> </table>	Yes	No	N/a	✓		
Yes	No	N/a						
✓								
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Yes</th> <th style="width: 33%;">No</th> <th style="width: 33%;">N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">✓</td> <td></td> <td></td> </tr> </tbody> </table>	Yes	No	N/a	✓		
Yes	No	N/a						
✓								
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Yes</th> <th style="width: 33%;">No</th> <th style="width: 33%;">N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">✓</td> <td></td> <td></td> </tr> </tbody> </table>	Yes	No	N/a	✓		
Yes	No	N/a						
✓								
Redundancy cost	The charity made no redundancy payments during the reporting period.	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Yes</th> <th style="width: 33%;">No</th> <th style="width: 33%;">N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">✓</td> <td></td> <td></td> </tr> </tbody> </table>	Yes	No	N/a	✓		
Yes	No	N/a						
✓								
Deferred income	No material item of deferred income has been included in the accounts.	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Yes</th> <th style="width: 33%;">No</th> <th style="width: 33%;">N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">✓</td> <td></td> <td></td> </tr> </tbody> </table>	Yes	No	N/a	✓		
Yes	No	N/a						
✓								
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Yes</th> <th style="width: 33%;">No</th> <th style="width: 33%;">N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">✓</td> <td></td> <td></td> </tr> </tbody> </table>	Yes	No	N/a	✓		
Yes	No	N/a						
✓								
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Yes</th> <th style="width: 33%;">No</th> <th style="width: 33%;">N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">✓</td> <td></td> <td></td> </tr> </tbody> </table>	Yes	No	N/a	✓		
Yes	No	N/a						
✓								

2.4 ASSETS

Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Yes</th> <th style="width: 33%;">No</th> <th style="width: 33%;">N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">✓</td> <td></td> <td></td> </tr> </tbody> </table>	Yes	No	N/a	✓		
Yes	No	N/a						
✓								

The Parliament Project
Notes to the accounts
For the year ended 31 December 2020

Note 3 Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations, grants and legacies:	Donations and gifts	2,400	-	-	2,400	3,385
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	39,406	-	39,406	64,275
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		2,400	39,406	-	41,806	67,660
Charitable activities:	Service fees	-	316	-	316	1,563
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	316	-	316	1,563
Other trading activities:	Merchandise sales	-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	
TOTAL INCOME		2,400	39,722	-	42,122	69,223

The Parliament Project
Notes to the accounts
For the year ended 31 December 2020

Note 4 Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on charitable activities:								
Access costs	-	502	-	502	-	1,235	-	1,235
Direct Expense - Workshop materials	-	1,860	-	1,860	-	189	-	189
Direct expenses - event related sundry / hospital	-	-	-	-	-	100	-	100
Direct expenses - travel to/from event	-	289	-	289	-	1,287	-	1,287
Direct expenses - Venue hire	-	240	-	240	-	807	-	807
Direct Expenses - workshops & events	-	-	-	-	-	20	-	20
Partner's expenses	-	500	-	500	-	13,210	-	13,210
Trainer's fees	-	7,698	-	7,698	-	5,776	-	5,776
Freelancers support core work	768	7,049	-	7,817	-	9,938	-	9,938
General Expenses	-	199	-	199	-	1,404	-	1,404
Paid for promotion	-	-	-	-	-	68	-	68
Printed materials for promotion	-	-	-	-	-	4,118	-	4,118
SurveyMonkey monthly subscription	-	-	-	-	-	140	-	140
Travel - National	-	-	-	-	-	1,003	-	1,003
Zoom monthly subscription	-	559	-	559	-	170	-	170
Pensions Costs - Nest	-	-	-	-	-	-	-	-
Salaries	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	14,456	35,696	-	50,152	525	55,964	-	56,489
Separate material item of expense								
Accountancy support fees	75	-	-	75	-	75	-	75
Consultancy fees	-	2,427	-	-	-	-	-	-
Dropbox monthly subscription	-	-	-	-	-	432	-	432
Hospitality -100% business	37	-	-	-	-	611	-	611
Independent examiners fees	350	-	-	-	-	350	-	350
Insurance	-	-	-	-	-	63	-	63
IT Software and Consumables	105	1,585	-	1,585	-	90	-	90
Mailchimp monthly subscription	-	697	-	697	-	463	-	463
Office Supplies	100	16	-	16	-	230	-	230
Bank & paypal charges	-	38	-	38	-	14	-	14
Postage, Freight & Courier	-	27	-	27	18	6	-	24
Telephone & Internet	-	-	-	-	-	407	-	407
Website management	294	240	-	240	-	50	-	50
Xero Accountancy fees	348	70	-	70	-	401	-	401
Pensions Costs - Nest	-	-	-	-	-	-	-	-
Salaries	-	-	-	-	-	-	-	-
Total	1,309	5,100	-	6,409	2,358	5,108	-	7,466
TOTAL EXPENDITURE	15,765	40,796	-	56,561	2,883	61,072	-	63,955

The Parliament Project
Notes to the accounts
For the year ended 31 December 2020

Note 5 **Details of certain items of expenditure**

	This year £	Last year £
Fees for examination of the accounts	350	350
	-	-
Independent examiner's fees	75	75

Note 6 **Paid employees**

6.1 Staff Costs

	This year £	Last year £
Salaries and wages	█	█
Social security costs	-	-
Pension costs (defined contribution scheme)	█	█
Other employee benefits	-	-
Total staff costs	█	█

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

N/A

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

N/A

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity.

This year £	Last year £
Nil	Nil

Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Administration	1	1
Total	1	1

**The Parliament Project
Notes to the accounts
For the year ended 31 December 2020**

Note 7 Debtors and prepayments

Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	595
-	8
-	603

Note 8 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

This year	Last year
£	£
-	-
-	-
27,130	27,031
-	-
27,130	27,031

Note 9 Creditors and accruals

Analysis of creditors

Accruals for grants payable

Bank loans and overdrafts

Trade creditors

Payments received on account for contracts or performance-related grants

Accruals and deferred income

Taxation and social security

Other creditors

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year	Last year	This year	Last year
£	£	£	£
-	-	-	-
-	-	-	-
-	-	-	-
14,601	-	-	-
-	-	-	-
-	547	-	-
11	130	-	-
14,612	677	-	-